

Form-1

(See section 42 of the Maharashtra Value Added Tax Act, 2002)

Intimation for choosing an option to pay tax under the scheme of composition under the Maharashtra Value Added Tax Act, 2002

Name of the dealer

R.C. No. under the M.V.A.T. Act, 2002

Nature of business

Class of dealers

Restaurant / Club / Hotel

I of am a dealer registered under the Bombay Sales Tax Act, 1959 and I continue to be registered under Maharashtra Value Added Tax Act, 2002.

In terms of the provisions of section 42 of the Maharashtra Value Added Tax Act, 2002, I confirm that I am eligible to opt for payment of tax under the composition scheme and accordingly, I hereby communicate that I would be paying tax under the composition option with effect from 1st of April 2005. Further, I hereby undertake to abide by the terms and conditions governing the composition scheme.

I am aware that as a composition dealer, I am not eligible to

- claim set-off of sales tax paid on purchases corresponding to any goods which are sold or resold or used in the packing of goods referred to in column (3) of the entry no (1) of this notification,
- eligible to recover the composition amount from my customers separately and
- to issue 'Tax Invoice' in respect of sales of goods referred to in column (3) of the entry no. (1) of this notification.
- change over to a normal VAT dealer till the end of the financial year.

Place

Signature

Date

Status of the signatory

For office use only

Name of the dealer

R.C. No. under the M.V.A.T. Act, 2002

Nature of business

Place : _____

Dated : _____

Signature and Stamp Of Receiving Officer

ACKNOWLEDGEMENT

Name of the dealer

R.C. No. under the M.V.A.T. Act, 2002

Nature of business

Received intimation for choosing an option to pay tax under the scheme of composition.

Place : _____

Dated : _____

Signature and Stamp Of Receiving Officer

Please note your RC number under the MVAT Act now reads as:

Please use this new number in all the documents such as invoices purchase orders, and the returns, chalans etc. under this Act